

Arden Park Homeowners Association  
Bylaw Amendment September 27, 2005

Article 3  
BOARD OF DIRECTORS

3.1. Number and Terms of Office.

The affairs of this Association shall be managed by a Board of Directors. The initial Board shall consist of one Director as provided in the Articles. After the termination of the Declarant Control Period, the Board of Directors shall consist of at least three (3) Directors. At no time shall the Board of Directors consist of more than nine (9) Directors. Until the termination of the Declarant Control Period, the Directors need not be Members of the Association. After the termination of the Declarant Control Period, all Directors must be Members of the Association.

The Board may increase or decrease the number of Directors on the Board within the minimum and maximum number of Directors prescribed by the Section, but the number of Directors must always be an odd number. If the number of Directors is increased by the Board, the persons appointed to fill the vacancies created by the new Directorships shall serve until the next annual meeting of the Members at which time the Members shall determine the term of office of each new Directorship and elect a successor to the person appointed by the Board.

**Directors elected by the Members shall serve staggered terms as follows. At the 2005 annual meeting, the Members will elect a total of seven (7) Directors: Three (3) of the Directors will be elected for a term of three (3) years; two (2) of the Directors will be elected for a term of two (2) years, and two (2) of the Directors will be elected for a term of one (1) year. Of the Directors elected, the Directors receiving the most votes will serve the longest terms. At each annual meeting thereafter, the Members shall elect the number of Directors as is appropriate to replace those Directors whose terms have expired and to maintain staggered terms for the Directors for a term of three (3) years each. Despite the expiration of a Director's term, a Director shall continue to hold office until the Director's successor is elected, designated, or appointed and qualified, until the Director's resignation nor removal or until there is a decrease in the number of Directors.**